

Tertiary Students Christian Fellowship NZ Inc
Statement of Financial Performance



For the year ended
31 December 2017

	Note	31 December 2017 \$	31 December 2016 \$
Revenue			
Donations and other similar revenue		1,608,654	1,578,562
Fees, subscriptions and other revenue from members	1	14,473	36,807
Revenue from providing goods or services		332,583	321,583
Interest, dividends and other investment revenue		3,212	3,194
Gain on Sale of Assets		300	-
Total Revenue		1,959,222	1,940,146
Expenses			
Expenses related to public fundraising		-	
Volunteer and employee related costs		1,423,873	1,413,357
Costs related to providing goods or services	2	222,199	248,792
Other expenses		280,517	257,344
Total Expenses		1,926,589	1,919,493
Surplus/(Deficit) for the Year		32,633	20,653

Tertiary Students Christian Fellowship NZ Inc
Statement of Financial Position

As at
31 December 2017

	Note	31 December 2017 \$	31 December 2016 \$
Assets			
Current Assets			
Bank accounts and cash	3	195,106	195,842
Debtors and prepayments		59,564	37,928
Inventory		839	517
Total Current Assets		255,509	234,287
Non-Current Assets			
Other non-current assets	3	70,800	70,800
Property, Plant and Equipment	4	593,613	604,357
Total Non-Current Assets		664,413	675,157
Total Assets		919,922	909,444
Liabilities			
Current Liabilities			
Bank overdraft*			
Creditors and accrued expenses	3	33,974	58,795
Employee costs payable		99,927	97,261
Total Current Liabilities		133,901	156,055
Non-Current Liabilities			
Loans	3	70,616	70,616
Other non-current liabilities			
Total Non-Current liabilities		70,616	70,616
Total Liabilities		204,517	226,672
Total Assets less Total Liabilities (Net Assets)		715,405	682,772
Accumulated Funds			
Capital contributed by owners or members		452,542	452,542
Accumulated surpluses or (deficits)	5	(53,617)	(125,844)
Reserves		316,480	356,074
Total Accumulated Funds		715,405	682,772


 7/6/18

 8/19/17

Tertiary Students Christian Fellowship NZ Inc

Statement of Cash Flows

For the year ended
31 December 2017

	<u>31 December 2017</u>	<u>31 December 2016</u>
	\$	\$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	1,564,000	1,578,562
Fees, subscriptions and other receipts from members	12,378	34,579
Receipts from providing goods or services	338,916	316,799
Interest, dividends and other investment receipts	3,368	3,426
IFES Donations received	6,158	18,602
Net GST	2,754	-
Cash was applied to:		
Payments to suppliers and employees	1,914,237	1,902,083
IFES Donations paid	6,226	9,774
Donations or grants paid*		
Net Cash Flows from Operating Activities	7,111	40,111
Cash flows from Investing and Financing Activities		
Cash was applied to:		
Payments to acquire property, plant and equipment	7,847	19,153
Repayments of loans borrowed from other parties	-	15,000
Net Cash Flows from Investing and Financing Activities	(7,847)	(34,153)
Net Increase / (Decrease) in Cash	(736)	5,958
Opening Cash	266,642	260,684
Closing Cash	265,906	266,642
This is represented by:		
Bank Accounts and Cash	195,106	195,842
Other non-current assets	70,800	70,800
	265,906	266,642